

2.4.4 Contracts, Debt and Investments

2.4.4.1 Contracts

- The Senior Minister may delegate authority to staff to sign contracts up to \$25,000.
- The Senior Minister may enter into contracts up to \$100,000 or up to two years in length.
- Contracts exceeding \$100,000 or longer than two years require Board approval.

2.4.4.2 Debt

- Board approval is required for the refinancing of existing debt.
- The congregation must approve any new debt that will be retained beyond a single fiscal year.

Revision #1

Created 2026-03-13 03:18:55 CET by Gretchen Haley

Updated 2026-03-13 03:19:14 CET by Gretchen Haley